

Press Release

CACEIS handles Clearing and Settlement for SideCaps' SME secondary-line stocks matching platform

In January 2023, Germany-based fintech SideCaps launched a block trade platform for listed SME secondary-line stocks. The platform is designed to create an essential liquidity pool for German SME block trades

With secure and transparent trading access to listed secondary-line stocks and unique vertical integration with XETRA and Eurex CCP, SideCaps provides optimum counterparty risk management and ideal settlement discipline. In addition to bringing greater liquidity to SME stock trading for all market participants, SideCaps' platform aims to bring greater centralisation to simplify large-volume investment and provide enhanced access to high-quality information. CACEIS will settle and clear cash equity transactions for every trade executed on the platform.

Julius Krieg, SideCaps CEO and Founder, stated: "CACEIS is an experienced clearing partner for our innovative block trading platform for the SME secondary-line stock market in Germany. Reliable transaction processing is key to the success of our business, and CACEIS is clearly the partner of choice. CACEIS' input during the platform's development phase was much appreciated and such a close working partnership contributed to ensure a smooth go-live procedure."

Anja Maiberger, CACEIS Head of Regional Coverage for Germany, Austria and Eastern Europe, stated: "Forming a close working partnership with our clients is key to our group's business policy. As an experienced provider of clearing and settlement services, CACEIS was able to assist SideCaps in the design and analysis of the processes behind the new SME matching platform in order to ensure they met the necessary efficiency, transparency and regulatory compliance targets stated at the outset of the project."

About SideCaps

SideCaps develops and operates a digital platform for the efficient initiation and processing of large-volume transactions (block trading) in the small cap market segment. Its matching platform will significantly increase liquidity in this segment and offer customers trading without pre-trade transparency and at very reasonable and transparent fees. SideCaps offers investors unique added value through the interplay of modern stock exchange technology, tailor-made regulatory design and the networking of the community. The unique vertical integration into XETRA and Eurex CCP settlement offer the transparency and security of the regulated market including a central counterparty.

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